

THE GLACIER TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

THE GLACIER TRUST

CONTENTS

	Page
Trustees' report	1 - 4
Accountants' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 11

THE GLACIER TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2012

The trustees present their report and accounts for the year ended 5 April 2012.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The trust was established by a charitable trust deed on 9th July 2008.

The trustees who served during the year were:

Mr R Garton

Mr R Allen

Mr A Rutherford

Mr P Osborne

Dr. J Merz

Trustees

The trustees were recruited out of a commonality of interest in the trust's work and for their particular skills which enhance the trust's work. Two are resident in Nepal, three resident in the UK.

Robin Garton, the trust's founder and director, has successfully raised funding for this and other partnership development projects. He has recently studied aspects of climate change (with particular reference to the cryosphere) at BSc level and is a visitor to Southampton University.

Richard Allen is a soil scientist with nearly forty years of experience in International Development, much of it in South Asia. He was introduced to the trust through Southampton University's connections with ICIMOD, for which he used to work. He is now International Programme Officer for SDC-Helvitas-Intercooperation in Nepal. His experience and contacts provided a backbone for the trust's work.

Andy Rutherford has recently retired as Head of International Partnerships of the UK based development and policy agency One World Action for whom Robin Garton has raised funds in the past. He has worked with community based organisations in Asia, Africa and Central America over the last 25 years. His career evolved from being a member of a joint UK-India research programme on the social effects of the Green Revolution to working with grassroots and women's organisations across Asia, Africa and Latin America. His lifetime's knowledge and understanding of the working of development partnerships is invaluable to the trust's work and provides the basis of best practice for the funding support which the trust offers.

Peter Osborne is a former business colleague of Robin Garton and director of London's West End art gallery Osborne Samuel and a past president of the Society of London Art Dealers. He also has wide experience in the Developing World. He provides invaluable advice and back up support to the director.

Dr. Jürg Merz, a Swiss and British national has lived and worked in the Greater Himalayan region for the last 15 years. Recently he worked for the German based agency, Integration, providing technical assistance and training, carrying out consulting assignments in emerging markets and developing countries. Before this, he worked on different projects in Pakistan, Nepal, Bhutan, India and China as an advisor, hydrologist, erosion specialist, and information and communication specialist. He has a PhD in Natural Science with specialisation on catchment hydrology and an MSc in Geography from University of Bern, Switzerland. His interests are in water, rural development, environmental education, glacial and periglacial landscapes and the mountains in general. He is now working for Helvitas In Kathmandu.

THE GLACIER TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2012

We are delighted to be able to report that Sir Christian Bonington, CVO, CBE, DL kindly agreed to be our patron in November 2011.

During the year Andy Rutherford and Richard Allen were re-elected as trustees for a further three year term.

The Glacier Trust (The Trust) has no employees and is run on an entirely voluntary basis by its trustees. No one working for The Trust derives any financial benefit from it.

Therefore I would particularly like to take this opportunity again to thank my fellow trustees for their contributions as they continue to provide very valuable help and advice from the various aspects of their expertise.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives

The objectives of The Trust continue to reflect the already tangible effects of climate change upon subsistence-based rural communities living in the Himalayas and its future implications of drought, inundation, landsliding and crop failure. The trustees believe that education is the most powerful tool in enabling communities to adapt to a wide and sometimes extreme range of variations from normal climatic patterns. While the trust can provide some small support for infrastructure projects, its main objective lies in educating communities to find the best means of adaptation to suit their particular needs.

Activities

No major fund raising initiatives were undertaken during the year and for another year all costs have been covered by a founder's grant, which assures the continuity of the Trust and enables 100% of the funds that we have received to go direct to their project destination.

Projects:

(1) The year saw the successful completion of the Integrated Water Resource Management project in Bhandare, in the Siwaliks, (Himalayan Foothills) under budget. Our partners, Practical Action in Nepal, working in association with HICODEF, a local NGO, commended the project both for its innovation and value for money.

"We can claim it as an innovative system to address the impacts of climate change which not only help continue the subsistence agriculture under climate change situation, but help increase the production and productivity of the poor farmers thereby enhancing the Food Security and Livelihood.

"Learning from this project will be a great asset to all of us and to a wide range of audiences in addition to what it gives to that particular community in terms of Food Security and Livelihood Improvement. We have realised that this intervention has stimulated some sort of social development in the community especially through management of the irrigation. Participatory decision and management process has been seen (with the) involvement of women in the management of the development activities in the village". - (Extracts from a letter from Practical Action in Nepal 5 Feb 2011)

A fully illustrated report is available on our website:

<http://theglaciertrust.org/storage/documents/Completion%20report%202012%20on%20an%20Integrated%20Water%20Resource%20Management%20project%20in%20the%20Siwalik%20Mountains%20Nepal.pdf>

We were hugely impressed by this community's input into the project, during which they faced more than one setback.

THE GLACIER TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2012

(2) In the Middle Mountains, Eco Himal's Forest conservation and improved cooking stove (ICS) programme continues at a steady pace. This is a holistic project to reduce timber demands on the forest by use of ICSs, which demand much less fuel than an open hearth and which dramatically reduce ambient household smoke and therefore respiratory and other problems.

The training part of the programme having been completed, the project is now trying to fulfil the demand for these locally made stoves, which is exceeding expectations. A further grant of £9500 has been made to Eco Himal, Nepal for the continuation of this project.

Higher education:

(1) An important research project was initiated at the beginning of the year. To date, no research has been published into the effects of climate change in the high pastures and periglacial regions of Nepal. In non-tourist areas the high mountain economy is almost entirely dependant on yak herding, both for fuel (above the tree line) and transporting goods. Nothing is known about how this delicate ecology will survive or whether it has the capacity to adapt under the rapidly warming conditions being experienced across the Himalayas. The Trust undertook an extensive but provisional survey in the Solu Khumbu region, looking into both the physical and agricultural aspects of climate change in order to publish a scoping for two PhD research projects. Interpretation of some aspects of periglacial geomorphology has proved problematic, but we anticipate being able to publish the scoping in during the summer of 2012.

(2) Scholarships: New contacts have been made with Tribhuvan University's Central Department of Environmental Science, Kirtipur campus, Kathmandu and post-graduate fieldwork scholarships have been awarded to three students. Two further scholarships have been awarded to students of Tribhuvan University Institute of Agriculture and Animal Studies, Rampur.

The continued support of Southampton University has been invaluable in respect of both of the above.

Publication:

Climate Change and Development in the Mountains of Nepal is a free access e-book by Robin Garton to provide background text for Nepali university students and which has been under preparation for some time. It is intended to fill the lacuna of any comprehensive university level overview of the probable causes and effects of climate change in the Himalayas. One of the book's central points of discussion is the role of atmospheric pollution in affecting Himalayan weather patterns. A growing body of scientific opinion considers that 'atmospheric brown clouds' are warming the middle to upper troposphere and may be responsible both for seasonal anomalies and for the unprecedented rates of glacier melt. The first part is being published in July 2012 on the Trust's website and further chapters will be added in the coming months.

New directions:

The Trust has gained massively both in knowledge and experience since it started out in July 2008. The key lesson learnt is the extraordinary capacity of Nepali mountain communities to 'move mountains' once they are motivated. These are communities with great self respect and cohesion, who have no concept of becoming part of any 'hand out' culture. They are faced each year with potential seasonal disruptions as a result of climate change, the most common being too little or too much rainfall, most crucially at crop planting times. It is sometimes difficult for tourists, who see Nepalis prospering from the trekking trade, to realise the consequences of a crop failure on a community with just three months food security.

The causes and effects of climate change are understood by very few in Nepal, and certainly not at village level. Two of our trustees in Nepal work for Helvitas, the Swiss overseas development organisation. One of them, Dr. Jürg Merz has proposed that the trust supports a village level education programme, which has been developed in Bhutan so successfully that it has now become part of their national curriculum.

THE GLACIER TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2012

We have provided initial funding for Practical Action in Nepal of £8500 for a farmers' education programme in the Siwaliks (foot hills), and in the coming year we intend place much more emphasis on developing this programme in association with Helvetas and eventually other organisations.

While it is important for the Trust to stay 'earthed' in some project work, we feel that the future direction will increasingly focus on education both at village and postgraduate level.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the trust should undertake.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Mr R Garton
Trustee

Dated: 6 August 2012

THE GLACIER TRUST

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED ACCOUNTS OF THE GLACIER TRUST FOR THE YEAR ENDED 5 APRIL 2012

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of The Glacier Trust for the year ended 5 April 2012, set out on pages 6 to 11 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 11 June 2009. Our work has been undertaken solely to prepare for your approval the accounts of The Glacier Trust and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Glacier Trust and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that the charity has kept adequate accounting records and to prepare accounts that give a true and fair view under the Charities Act 2011. You consider that the charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



David Owen & Co

Chartered Accountants
17 The Market Place
Devizes
Wiltshire
SN10 1BA

Dated: 6 August 2012

THE GLACIER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2012

	Notes	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
Incoming resources from generated funds					
Donations, grants and legacies	2	6,300	-	6,300	38,064
Investment income	3	180	-	180	82
Total incoming resources		6,480	-	6,480	38,146
Resources expended					
Costs of generating funds					
Costs of generating donations and legacies	4	747	-	747	1,041
Charitable activities					
Direct and support costs for charitable activities		16,372	6,850	23,222	13,938
Governance costs		600	-	600	840
Total resources expended		17,719	6,850	24,569	15,819
Net (expenditure)/income for the year/ Net movement in funds		(11,239)	(6,850)	(18,089)	22,327
Fund balances at 6 April 2011		16,243	27,241	43,484	21,156
Fund balances at 5 April 2012		5,004	20,391	25,395	43,483

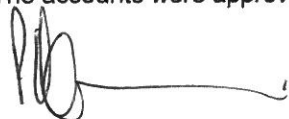
THE GLACIER TRUST

BALANCE SHEET

AS AT 5 APRIL 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	10	-		430	
Cash at bank and in hand		25,995		43,964	
		<u>25,995</u>		<u>44,394</u>	
Creditors: amounts falling due within one year	11	(600)		(911)	
Total assets less current liabilities		<u>25,395</u>		<u>43,483</u>	
Income funds					
Restricted funds	12	20,391		27,241	
Unrestricted funds		5,004		16,242	
		<u>25,395</u>		<u>43,483</u>	

The accounts were approved by the Trustees on 6 August 2012



Peter Osborne
Trustee

THE GLACIER TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1.3 Incoming resources

All income resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Staff costs are allocated on the basis of time spent.

THE GLACIER TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2012

2 Donations, grants and legacies

	2012 £	2011 £
Donations and gifts	6,300	38,064
Donations and gifts		
Restricted funds:		
Education Programme	-	24,554
	-	24,554

3 Investment income

	2012 £	2011 £
Interest receivable	180	82

4 Total resources expended

	2012 £	2011 £
Costs of generating funds		
Costs of generating donations and legacies	747	1,041
Charitable activities		
<u>Direct and support costs for charitable activities</u>		
Activities undertaken directly	22881	12393
Support costs	341	1545
Total	23,222	13,938
Governance costs	600	840
	24,569	15,819

Governance costs includes payments to the accountants of £600 for accounts preparation fees (2011:£840 for independent examination fees).

THE GLACIER TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2012

5 Activities undertaken directly

	2012 £	2011 £
Other costs relating to direct and support costs for charitable activities comprise:		
Direct charitable travel	2,484	127
Project costs - unrestricted	13,547	5,000
Project costs - restricted	6,850	7,266
	<u>22,881</u>	<u>12,393</u>

6 Support costs

	2012 £	2011 £
Postage	79	578
Travel costs	80	349
Sundry expenses	182	618
	<u>341</u>	<u>1,545</u>

7 Governance costs

	2012 £	2011 £
Other governance costs comprise:		
Accountancy fees	600	840
	<u>600</u>	<u>840</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £700 for travel and other expenses incurred (2011:one of them was reimbursed a total of £695).

9 Employees

There were no employees during the year.

THE GLACIER TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2012

10 Debtors	2012	2011
	£	£
Other debtors	-	430

11 Creditors: amounts falling due within one year	2012	2011
	£	£
Accruals	600	911

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 6 April 2011	Movement in funds Incoming resources	Resources expended	Balance at 5 April 2012
	£	£	£	£
Integrated water resource management	4,453	-	(4,453)	-
Education programme	22,788	-	(2,397)	20,391
	27,241	-	(6,850)	20,391

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 5 April 2012 are represented by:			
Current assets	5,604	20,391	25,995
Creditors: amounts falling due within one year	(600)	-	(600)
	5,004	20,391	25,395